



BAI Nonbank Series

Basic Compliance Requirements

Based on the insights and recommendations of BAI's panel of compliance experts, the following regulations require training. In addition to other courses that will help employees meet specific job competencies, these training topics should be a part of each financial institution's training plans.

Topics	Topics included in the requirement:	Required Training Timeframe
Fair lending, equal treatment, and UDAAP	<ul style="list-style-type: none"> Underwriting policies Advertising and promotions Lending hiring practices Subtle forms of discrimination Equal Credit Opportunity Act Fair Housing Act American with Disabilities Act UDAAP (Unfair, Deceptive, and Abusive Act and Practices) 	Annually
BSA and AML	<ul style="list-style-type: none"> Timely and accurate reporting Appointment of BSA officer Maintenance of the BSA Program Money laundering dangers Oversight over relevant procedures AML training Periodic testing of the BSA program Placement Layering Integration Appropriate staff receives training 	Annually
Privacy of Consumer Fin. Information	<ul style="list-style-type: none"> Disclosing information on customers to third parties Providing disclosures When to provide disclosures Protecting customer information Right to Financial Privacy Act 	Annually
Information Security	<ul style="list-style-type: none"> Current identity theft scams Types of sensitive customer information How to prevent identity theft by protecting information 	Annually